



BEARFACTS 1995 – 2005

Garfield , Montana [30033]

Garfield is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 1,174 ranked 51st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Garfield had a per capita personal income (PCPI) of \$29,696. This PCPI ranked 15th in the state and was 102 percent of the state average, \$29,183, and 85 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 13.7 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Garfield was \$13,917 and ranked 47th in the state. The 1995-2005 average annual growth rate of PCPI was 7.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Garfield had a total personal income (TPI) of \$34,863*. This TPI ranked 50th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Garfield was \$18,802* and ranked 51st in the state. The 2005 TPI reflected an increase of 10.1 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Garfield. In 2005 net earnings accounted for 60.1 percent of TPI (compared with 43.0 in 1995); dividends, interest, and rent were 25.2 percent (compared with 36.9 in 1995); and personal current transfer receipts were 14.7 percent (compared with 20.1 in 1995). From 2004 to 2005 net earnings increased 25.8 percent; dividends, interest, and rent decreased 13.2 percent; and personal current transfer receipts increased 4.9 percent. From 1995 to 2005 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 3.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Garfield increased from \$17,984* in 2004 to \$22,332* in 2005, an increase of 24.2 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$9,316* to the 2005 estimate was 9.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008